

January 2024

Happy New Year! We hope you and your family have had an enjoyable holiday season. Last year was anything but ordinary and we have a lot of changes for this year, so please read carefully.

Keep up to date on the latest information on our Facebook page at

www.facebook.com/KesslerAccountingServices/ where we post information about tax news, tax law changes and office events.

****Office Hours****

Monday 9 am – 3:00 pm
Tuesday 9 am – 3:00 pm
Wednesday 9 am – 6:00 pm
Thursday 9 am – 3:00 pm
Friday 9 am – Noon
After Tax Season- By Appointment

PLEASE READ THIS LETTER COMPLETELY. THERE ARE MANY IMPORTANT DATES AND INFORMATION FOR THIS UPCOMING YEAR.

****Last Day for Tax Appointments will be March 27th****

Major Change: Erica had a major life change when her husband passed away last year. Due to that, her priorities and business focus have changed significantly. The beginning of April has traditionally been an extremely busy time due to finishing up tax returns as well as processing quarter end items for clients. To avoid the hectic schedule this year, any tax returns not started by the end of March will be placed on extension. **If you bring tax information after March 27th, it will be placed on extension and completed in May.** The beginning of April will be the time strictly used to prepare quarter end and finish up items from tax returns brought in before the end of March. **No new tax returns will be started in April. Our office will not be responsible for any penalties associated with late filing and/or late payment to taxing authorities.**

**Major
Announcement**

CLIENT PORTAL

We are highly encouraging you to use the client portal this year. We will be transitioning to complete client portal use in the future. The client portal is more efficient and allows us to better serve you. Your completed tax returns will be stored in the client portal. You will be able to retrieve them any time of the day and you can download them for your own use or to forward on to whomever you wish (such as banks or lending institutions.)

Call our office with assistance signing in to the portal.
To access the portal go to www.KesslerAccounting.com

Thank You

****ASAP**** - Make your tax

appointment soon if you wish an in-person office appointment! We encourage you to schedule your appointment early. Appointments are at a premium and will go fast. So please schedule early to avoid disappointment. ***Our latest evening appointments will be scheduled at 5:00 pm (Wed evenings only). We will not have Saturday appointments this year.***

You may drop off your paperwork or upload to the portal for us to prepare your tax return if you do not have or wish to have an appointment.

Important Dates***Extensions***

Our office must be notified BEFORE the due date of the return if you would like us to file an extension. We must also have time to make an estimate of tax due. **Remember an extension on your tax return is an extension of time to file, NOT to pay.** If you owe tax and your return is filed after the April deadline, (even with an extension) there WILL be interest and penalties for unpaid tax you will be responsible for.

Checklist

Here is a list of commonly needed items to complete your taxes.

- W-2 forms
- 1099 forms
- Schedule K-1's
- Brokerage statements
- Closing statements pertaining to real estate transactions
- Any IRS notices
- List of estimated payments made, if any

**** January 31st **** - Filing deadline for forms 1099/1096 & W-2/W-3. We need at least *three* business days to prepare these returns, or you may incur a late filing penalty. Payments made by credit/debit card do not need to be included.

**** February 29th**** - We must receive all your business tax information to ensure completion of your 2023 business return by the **March** deadline.

**** March 15th**** - S-Corp and Partnership returns due. We must have signed authorization forms and payment information before we can e-file.

**** March 27th**** - We must receive all your personal and corporate information to ensure completion of your 2023 return by the April deadline.

**** April 15th**** - Individual and Corporate returns due. We must have signed authorization forms and payment information before we can e-file.

**** September 16th **** - S-Corp & Partnership extension deadline. We **MUST** receive all your information two weeks prior to ensure timely filing.

**** October 15th **** - Corporate & Individual extension deadline. We **MUST** receive all your information two weeks prior to ensure timely filing.

Client Portal- This is a secure way to upload and download documents. We highly encourage you to use the portal to download tax documents and copies of returns for banks, etc. We will charge to send copies of returns after your tax return is completed. The fee will be \$10. per tax year, for printed copies. The fee will be \$5. per tax year, for electronic copies to be emailed. The request for your tax return and payment may be made online or over the phone with a debit or credit card.

Organizer- We will have your personalized tax organizer for available in your client portal. We encourage you to use the organizer, especially if you have rental property, self-employment income, farm income, etc. This will also help keep your tax preparation fee as low as possible and ensure we maximize deductions.



"Is there any chance that these ancient printers could provide \$46,000,000 in depreciation deductions?"